

# CHARTER.

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## AN ACT TO INCORPORATE THE NORTH CAROLINA LIFE ASSURANCE, ANNUITY AND TRUST COMPANY.

*The General Assembly of the*

*State of North Carolina do enact as follows :*

1. That Wm. H. Jones, Willie J. Palmer, R. W. Best, W. R. S. Burbank, Willie D. Jones, James A. Moore, Quent. Busbee, R. K. Ferrell, their associates, successors and assigns, shall be, and they are hereby constituted and declared to be a body politic and corporate, by the name and style of the "NORTH CAROLINA LIFE ASSURANCE, ANNUITY AND TRUST COMPANY," to be located in the city of Raleigh, and by that name they and their associates and successors shall and may have continual succession and a common seal, which they may alter and change at their pleasure, from time to time; and shall be capable of suing and being sued, of pleading and being impleaded, of answering and being answered unto, of defending and being defended in all and every manner of actions, suits, complaints, matters and causes whatever; and by the corporate name aforesaid, shall and may be capable of purchasing, holding and conveying any and every estate, real and personal, necessary to a safe and profitable investment of its funds and the proper transaction of its business.

2. That all and every person who shall, at any time hereafter, insure in, or with the corporation created by this Act, shall, while they continue so assured, be deemed and taken to be members of said corporation; and the